

LECTURE: Economics

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WINTER/**SPRING** Semester

HOURS: 12

ASSESSMENT:

- General course available to PHD students of 2nd year
- Credit requirements: exam
- Duration: 16.30-19:00 (4 x 45 minutes) every two weeks (for a total of 12 hours)
- Commencement date: February 2019

COURSE AIMS AND CONTENT:

The aim of the lecture is to discuss principles of the methodology of economic sciences, to present the main problems of Polish and global economy, and to discuss approaches used by economists to analyze these problems.

KNOWLEDGE TO BE ACQUIRED:

1. Economics as a science. Principles of economic methodology. Economics and other sciences. The importance of models in economics. Basic economic categories.
2. Basic market analysis, human needs and demand, determinants of demand, demand curve. Supply and determinants of supply. Supply and demand curves, the equilibrium price, the role of prices in the economy. A model of perfect competition.
3. Business entities: enterprises and households. Producer and consumer behavior on the market. Market analysis on the example of the food market. The effects of state intervention in markets.
4. The role of the state in a market economy. The economic system and the state policy. Market failure and government intervention. Public goods. The role of economic and administrative measures - an example of environmental problems.
5. Basics of macroeconomic analysis. Gross Domestic Product and methods of GDP calculation. Macroeconomic policy of the state: fiscal and monetary policies. Growth and economic development. Determinants of economic growth and development, methods of measuring growth and development, growth models.
6. The world market and the global economic system. The phenomenon of economic globalization. Trade, financial and information interrelations in the global economy. Growing development distances in the modern world. The main threats to the economic development.

EDUCATIONAL OUTCOMES:

Knowledge:

Doctoral student knows and understands theoretical foundations as well as general issues and selected specific topics in the field of microeconomics and macroeconomics.

He knows and understands the basic economic categories and the way of analyzing economic phenomena.

Skills:

A student can explain the relationship of economic activity with social and political processes. Can use knowledge about economics to creatively identify and formulate research problems.

Social Competence:

A student is ready to critically evaluate his contribution to the development of this discipline and to recognize the importance of knowledge and to solve cognitive and practical problems.

TIME & VENUE:

INP PAN (Staszic Palace), room 273, Monday 16.30-19.00.

SHORT DESCRIPTION OF THE CLASSES AND CORRESPONDING LITERATURE

The first part of the lecture will cover the basics of economic methodology and linking economics with other sciences. Next, the basic market analysis and behavior of business entities on the market will be presented. The function of the state in the economy and the effects of state intervention in the markets will be presented. Basics of macroeconomic analysis will be discussed. In the last part, the topic of economic relations on world markets and the issues of economic development in the world will be taken up.

Literature:

Bednarski, M.; Wilkin, J. (eds.) (2011). *Ekonomia dla prawników i nie tylko*. Warszawa: Wydawnictwo Prawnicze LexisNexis.

Additional literature:

Cooter, R.; Ulen, T. (2009). *Ekonomiczna analiza prawa*. Warszawa: Wydawnictwo C.H. Beck.

Wilkin, J. (ed.) (2012). *Teoria wyboru publicznego. Główne nurty i zastosowania*. Warszawa: Wydawnictwo Naukowe Scholar.

Wilkin, J. (2016). *Instytucjonalne i kulturowe podstawy gospodarowania*. Warszawa: Wydawnictwo Naukowe Scholar.